

## Homes for Heroes: Assistance for Home Buyers and Sellers

If you are a current or former first responder, teacher, health care worker or service member, Homes for Heroes may help you save money on closing costs.

Homes for Heroes connects first responders, teachers, health care workers, members of the military and veterans with local real estate and lending professionals. You'll receive a discount — which varies, depending on the service provided and whether you're buying, selling or refinancing — from each service provider you use within the Homes for Heroes network.

Here's more about how Homes for Heroes works and how much you could save.

#### What does Homes for Heroes do?

The Homes for Heroes program has two parts. Homes for Heroes Inc., the for-profit side, is a network of real estate agents, mortgage professionals and related service providers who work with qualifying home buyers and sellers.

**Homes for Heroes Inc.** provides discounted services to home buyers and sellers who are current or former:

- First responders (including law enforcement, firefighters and paramedics).
- **Teachers** (from pre-K through to post-secondary).
- Active or former service members or reservists.
- **Health care professionals** (including doctors, nurses and other providers).

This list isn't exhaustive, so if you aren't sure whether you would qualify, contact <u>Homes for Heroes</u> directly.

These discounts help you recover costs associated with buying, selling or refinancing a home, like title fees, home inspections and real estate agent commissions.





# Service Deserves Its Rewards®

The <u>Homes for Heroes Foundation</u> is the program's nonprofit side, which makes grants to local nonprofits to provide housing and financial assistance for veterans or people in qualifying professions.

A portion of what you pay for services through Homes for Heroes Inc. goes to the Homes for Heroes Foundation, which is also supported by direct donations.

### Saving on closing costs with Homes for Heroes

How much you'll save with Homes for Heroes depends on whether you're buying, selling or refinancing a home, and the services you use. You'll get a discount, in the form of a rebate, on any service provided through their network.

### For example:

If you work with a Homes for Heroes real estate agent to buy a home, you'll get a check for 0.7% of the purchase price after closing. (So if you bought a \$300,000 home, you would receive \$2,100.)

If you use the mortgage services of a Homes for Heroes provider, you can save around \$500 on Lenders fees on average.

If you work with a Homes for Heroes real estate agent to sell a home, you'll get a check for 0.7% of the sale price after closing. (So if you bought a \$300,000 home, you would receive \$2,100.)

Homes for Heroes says home buyers and sellers who use its services save an average of \$2,400. Closing costs average about 2% to 5% of the total purchase or refinance price of a home, so saving a couple thousand dollars certainly doesn't hurt. It is easy to see that working with professionals provided to you by the Homes for Heroes network can offer you significant benefits.



